

Ref. No. :

MEMORANDUM OF UNDERSTANDING

Date :

The Memorandum of Understanding is made on **1st March 2020**

Between

(Party A) Guru Gobind Singh Foundation, Nashik India-422009 (herein after referred to as "GGSF")

AND

(Party B) Armstrong Machine Builders P. Ltd, Nashik, India (herein after referred to as "ARMSTRONG") having their registered office at Cricket Ground, 102, First Floor, Padmavishwa Orchid, Mahatma Nagar Rd, opp. Mahatma Nagar, Mahatma Nagar, Nashik, Maharashtra 422007, India.

The parties wish to enter into Memorandum of Understanding (MoU) for establishing GGSF-Armstrong Industry Institute Development Program (hereinafter referred to as "Industry Institute Development Program) jointly developed by GGSF & Armstrong, in the campus of GGSF on mutual understanding for enhancing graduate employability.

- 1) The concept for upgrading of engineering skills of students will be developed by GGSF & executed at various worksites of ARMSTRONG. It will act as the bridge to address the technological gap by providing on field training to Diploma & Degree students.
- 2) ARMSTRONG will help Diploma & Degree students of GGSF by providing Internship opportunity at various departments and if possible absorbing suitable successful candidate as per norms of company.
- 3) ARMSTRONG will help GGSF students to learn about Industry activities through visits (Industry & corporate office) as per their convenience.
- 4) ARMSTRONG will help engineering Diploma & Degree students of GGSF by providing Internship opportunity at various departments and if possible will provide job assistance to the students who will complete the internship successfully.



**GURU GOBIND SINGH PUBLIC SCHOOL
& Jr. COLLEGE, NASHIK**
Maharashtra State Board (English Medium)



GURU GOBIND SINGH POLYTECHNIC, NASHIK
(Approved by AICTE, Govt. of Maharashtra & DTE
Mumbai, Affiliated to MSBTE, Mumbai)

GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE, NASHIK

(Approved by AICTE, Govt. of Maharashtra & DTE, Mumbai and Affiliated to Savitribai Phule Pune University)

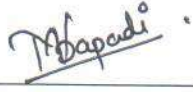
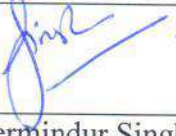

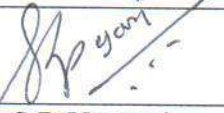
By GGSF,

- 1) Identify the skill set requirement for enhancing employability through customized training.
- 2) Involving faculties to industrial training during vacation
- 3) Will jointly work and assist for patenting of intellectual work.
- 4) GGSF will arrange the Guest lecture/Training/Workshop for students/staff at the Institute in association with ARMSTRONG.
- 5) Suggestions for improvement in the problem areas through project work to be undertaken by the staff /students.

The period of this MOU shall be valid for 3 years effective from 1st March 2020 to 28th Feb. 2023.

Date: 1st March 2020

Place: Nashik.

Armstrong Machine Builders P. Ltd, Nashik		Guru Gobind Foundation ,Nashik	
Signature 1		Signature 1	
Name	Mitali Avhad.	Name	Dr. Perminder Singh
Designation	Assistant Manager - HR	Designation	Chief Executive officer
Place	Nashik	Place	Nashik
Date	1 st March 2020	Date	1 st March 2020
Signature 2		Signature 2	
Name		Name	Dr N.G. Nikam
Designation		Designation	Principal, GCOREC
Place		Place	Nashik
Date		Date	
Signature 3		Signature 3	
Name		Name	Mr S.R. Upasani
Designation		Designation	Principal, GGSP
Place		Place	Nashik
Date		Date	



Seal

Offer of Employment

Date – October 1st, 2020

To,

Mr. Kaustubh Jayant Yawalkar

10, Shivani Apartment, Gangapur Road,
Tirupati Town S.T. Colony, Sawarkar Nagar
Nashik, Maharashtra- 422013
Mobile –09422752419, yawalkarkaustubh@gmail.com

Dear Kaustubh,

We are pleased to welcome you on board and for you to be a part of accomplishing the vision of Armstrong.

Innovation being the foundation of our existence, our purpose is 'Customer Obsession' that has made Armstrong the 'first name and the last word in the industry'.

We at Armstrong, provide all our teammates with exciting opportunities to excel and reach new heights in their careers.

You being a part of strong talent pool, will be playing a role/position of "**Trainee Engineer-PPC**" reporting to "**Mr. Makarand Dahiwal**" at our location "**Sogras**" from "**October 5th, 2020**".

We are sure, you must also be excited to know the related conditions of your offer letter and to begin your journey with Armstrong. Kindly find the same mentioned below-

1. You will be on a probation period of **6 (Six)** months from the date of your joining.
2. Your annual compensation (CTC) is INR **2,16,000/- (Rupees Two Lac Sixteen Thousand Only)** which is attached as Annexure 'A'
3. We are excited to welcome you on **October 5th, 2020** on the following address –

Armstrong Machine Builders Pvt. Ltd.

Nashik Office,

102, First Floor, Padmavishva Orchid, Opp. Mahatma Nagar Road,
Opp. Mahatma Nagar Cricket Ground, Mahatma Nagar, Nashik 422 007.

Congratulations to you once again!

We are excited to have you as a part of Armstrong family for making "lives made easy" of our world-wide customers.

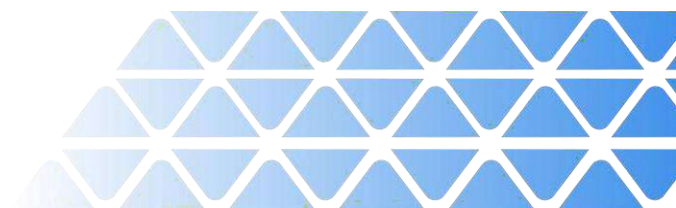
For Armstrong Machine Builders Pvt. Ltd.

Mitali Avhad

Team Leader

Factory Address: 14/2, Shubhada Industrial Estate,
Indira Nagar, Satana, Nashik-423301.

Corporate Address: #301A, Gera77, Kalyani Nagar,
Besides AgaKhan Palace, Pune



Annexure “A”

Trainee Engineer- PPC

Compensation Details		
CTC (Cost to Company)	18,000	2,16,000
Basic	5,400	64,800
HRA (House Rent Allowance)	1,620	19,440
Education	810	9,720
Vehicle Reimbursement	-	-
Attire	54	648
LTA	450	5,400
Special allowances	7,713	92,557
Gross on salary slip	16,047	1,92,565
Deductions on salary slip	-	-
Esic	120	1,444
PF	648	7,776
PA	47	564
Mediclaime	418	5,016
PT (Professional Tax)	200	2,400
Total Deduction (As per Payslip)	1,433	17,200
NET PAYABLE	14,614	1,75,364
EPF-(Employer's Contribution)	721	8,657
Bonus	450	5,398
ESIC- Employer	522	6,258
Gratuity	260	3,117
Total Deduction	3,386	40,631
Cost to Company (CTC)	18,000	2,16,000

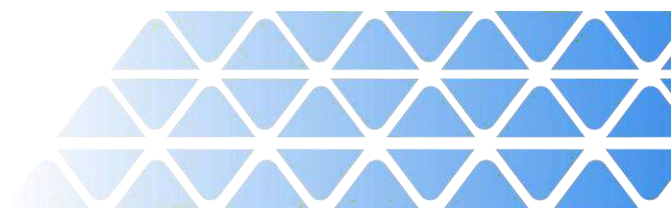
- You will be eligible for the appraisal in July 2022 based on the performance.
- The above salary structure is subject to necessary changes under labour laws and other statutory changes if any.
- Kindly endorse your acceptance to the letter, Scan and revert within 4 days of receipt of the offer proposal.

The above offer is accepted to me.

Signature
Name –
Date –
Place

Factory Address: 14/2, Shubhada Industrial Estate,
Indira Nagar, Satana, Nashik-423301.

Corporate Address: #301A, Gera77, Kalyani Nagar,
Besides AgaKhan Palace, Pune



Regarding Final Interview round by Armstrong

Armstrong MBPL Jobs <jobs@armstrongltd.com>
To: Training & Placement GCOERC <tpo.gcoerc@ggsf.edu.in>
Cc: Jayavardhan Kale <jayavardhan.kale@armstrongltd.in>

Wed, Jan 29, 2020 at 12:55 PM

Dear Sir,

Kindly go through with the list of selected candidate after final round of interview.

1. Kunal Jejure
2. Aman Bhardwaj
3. Sanket Jadhav

Will get in touch with you regarding joining date soon.

[Quoted text hidden]

Offer of Employment

Date – July 20th, 2021

To,

Mr. Kaif Maniyar

Nashik,

Maharashtra.

Mobile –09637709171, kaifmaniyar2402@gmail.com

Dear Kaif,

We are pleased to welcome you on board and for you to be a part of accomplishing the vision of Armstrong.

Innovation being the foundation of our existence, our purpose is 'Customer Obsession' that has made Armstrong the 'first name and the last word in the industry'.

We at Armstrong, provide all our teammates with exciting opportunities to excel and reach new heights in their careers.

You being a part of strong talent pool, will be playing a role/position of "**Trainee Project Engineer**" reporting to "**Team Leader/ Assistant Manager**" at our location "**Nashik**" on "**Aug 01st,2021**".

We are sure, you must also be excited to know the related conditions of your offer letter and to begin your journey with Armstrong. Kindly find the same mentioned below-

1. You will be on a probation period of **6 (Six)** months from the date of your joining.
2. Your annual compensation (CTC) is INR **2,40,000/- (Rupees Two Lac Forty Thousand Only)** which is attached as Annexure 'A'
3. We are excited to welcome you on or before **Aug 01st,2021** on the following address –
Armstrong Machine Builders Pvt. Ltd.

Nashik Office,

102, First Floor, Padmavishva Orchid, Opp. Mahatma Nagar Road,

Opp. Mahatma Nagar Cricket Ground, Mahatma Nagar, Nashik 422 007.

Congratulations to you once again!

We are excited to have you as a part of Armstrong family for making "lives made easy" of our world-wide customers.

For Armstrong Machine Builders Pvt. Ltd.

Mitali Avhad

Assistant manager



Annexure "A"
Trainee Project Engineer

Compensation Details		
CTC (Cost to Company)	20000	240000
Basic	8000	96000
HRA (House Rent Allowance)	645	7740
Special Allowance	4900	58800
Attire	0	0
Education	0	0
LTA	0	0
Vehicle Allowance	0	0
Supplementary Allow.	2294	27528
Gross	15839	190068
Employer Contribution		
PF- Employer	1950	23400
ESI	515	6180
Bonus	1075	12900
Gratuity	621	7452
CTC	20000	240000
Employee Contribution		
PF	1800	21600
ESI	119	1428
PT	200	2500
Medicclaim	602	7224
PA	37	444
Net Pay	13081	156972

- You will be eligible for the appraisal in July 2022 based on the performance.
- The above salary structure is subject to necessary changes under labour laws and other statutory changes if any.
- Kindly endorse your acceptance to the letter, Scan and revert within 4 days of receipt of the offer proposal.

The above offer is accepted to me.

Signature

Name –

Date –

Place –

